Amendment No. 2 to HB1259

<u>Sargent</u> Signature of Sponsor

AMEND Senate Bill No. 1380

House Bill No. 1259*

by deleting all language after the enacting clause and by substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 13-14-111(a), is amended by deleting the language "according to the following schedule:" from the last sentence and by substituting instead the language "according to subdivision (c)(3)."

SECTION 2. Tennessee Code Annotated, Section 13-14-111(b), is amended by deleting the language "twenty cents (20¢)" and by substituting instead the language "twenty-one cents (21¢)".

SECTION 3. Tennessee Code Annotated, Section 13-14-111(c)(3), is amended by deleting all of the language before the punctuation ":" and by substituting instead the following:

The amount of state funding to each development district shall be based upon the per capita assessment established by the individual development district boards. The per capita assessment and corresponding state funding levels for the nine (9) development districts are as follows

SECTION 4. This act shall take effect upon becoming a law, the public welfare requiring it.